Sphere set to join Findi Group, accelerating climate action to new markets

Sydney: October 21, 2025 – Sphere for Good ("Sphere), a leading innovator in integrating climate action into financial transactions, today announced that it has entered into an agreement to be acquired by Findi Group [ASX: FND], a rapidly growing fintech and payments company with a significant presence in the high-growth Indian market.

The acquisition is structured as an all-share deal is subject to several conditions precedent typical for a transaction of this nature. The transaction will enable Sphere to significantly expand its reach and impact, leveraging Findi's resources, expertise, and established presence in key markets. Post transaction synergies include targeting Findi's:

- Expansive brown label/white label banking customers to provide CO_2 solutions; and
- 125,000+ merchant base with a market-leading loyalty and rewards capability and

(See Findi Group's broader announcement)

Strategic Alignment for Accelerated Growth

This acquisition represents a significant milestone for Sphere for Good, positioning the company for its next phase of growth. By joining the Findi Group, Sphere for Good will benefit from:

- **Expanded market access:** Findi's strong foothold in the Indian market, with a population exceeding 1.5 billion, offers unparalleled opportunities to deploy Sphere for Good's solutions at scale.

- **Synergistic solutions:** Integration with Findi's existing fintech ecosystem will enable the creation of innovative, integrated solutions that drive both climate action and financial value for clients.

- **Resource amplification:** Access to Findi's resources, including technology, infrastructure, and talent, will accelerate the development and deployment of Sphere for Good's platform.

- **Independent opportunities:** Alongside these synergies, Sphere will continue to operate with autonomy to go after its own pipeline market opportunities across

the wider APAC and CEMEA, all from a position of strength within the larger listed entity.

Leadership continuity and shared vision

Following the acquisition, Sphere for Good will operate as a subsidiary of Findi Group, with current CEO Shaun Lordan continuing in his role as CEO and Director, ensuring continuity of leadership and vision. In addition, Stephen Benton, Independent Chairman, and Tineyi Matanda, Non-Executive Director, will join the Findi board (subject to finalising terms), further aligning the strategic direction of both companies.

"We are thrilled to join the Findi Group and embark on this exciting new chapter," said Shaun Lordan, CEO of Sphere for Good. "This acquisition validates our vision of integrating climate action into every transaction and provides us with the resources and platform to reach millions more customers. Together with Findi, we will accelerate our mission to create a more sustainable future with commercial outcomes at the core."

Shared synergies drive enhanced value

The combination of Sphere for Good and Findi Group is expected to generate significant cost and revenue synergies, including:

- **Cross-selling opportunities:** Leveraging Findi's existing client base to expand the adoption of Sphere for Good's climate and loyalty & rewards solutions.

- **Technology integration:** Integrating Sphere for Good's API platform with Findi's BankIT's fintech infrastructure and providing their 125,000+ merchant base with a market-leading loyalty and rewards capability.

- **Operational efficiencies:** Streamlining operations and reducing costs through shared resources and infrastructure.

Findi says that they will deploy Sphere for Good solutions across FindiPay, BankIT merchants, BC Max Centres and WLA business, enabling carbon-linked rewards, micro-donations, and pay-with-points capabilities.

The acquisition will accelerate Findi's cross sell opportunities, create incremental transaction-based revenues and strengthen Findi's ESG and loyalty credentials ahead of its planned Indian IPO.